

Stanley J. Kresge  
74 Arden Park,  
Detroit 2, Mich.

10/30/61 5

This book belonged to Daniel C. Fisher, my good friend, and was presented to me by Mabel K. Fisher, his widow, just prior to 10/30/61, after Dan's death, May 13, 1961. - I spent my 1<sup>st</sup> year in Detroit Office, 2727 Second, with Dan Fisher when he was head of 106 Store Sales Dept., as an asst along w/ my friend, Herbert A. Spensley.

SK  
(asked 11/1/61)

DETROIT, MICH.

President

# SEBASTIAN S. KRESGE



- 1867—Born on farm at Bald Mount, Lackawanna County, Pa., of Pennsylvania Dutch parentage.
- 1872-1882—Attended country school.
- 1882-1885—Attended Fairview Academy, walking six miles daily to do so.
- 1886—Attended Polytechnic Institute and taught school in winter at \$22 per month.
- 1887—Farm hand for parents in summer. Clerked in grocery store in winter for \$28 per month.
- 1888—Again farm hand for parents in summer. In winter, took Commercial Course at Eastman's Business College. Graduated the following March. Had led Monroe County in bee culture for five years.
- 1889-1892—Employed in Wholesale Produce Business, sold Industrial Insurance, canvassed, selling House Furnishings, had half interest in Bakery, was bookkeeper in a Hardware Company.
- 1892-1897—Traveling Tinware Salesman in North Central and New England States. Saved \$8000 to invest in business.
- 1897—Entered 5 and 10c business. Opened store in Memphis, Tenn., and Detroit, Mich., as half owner with J. G. McCrorey. Managed Memphis store 16 months.
- 1897—Married Miss Anna Harvey of Memphis, Tenn.
- 1898—Assisted as buyer for McCrorey Headquarters at Johnstown, Pa. Moved to Detroit.
- 1899—Exchanged interest in Memphis for Detroit Store and became sole owner. Brother-in-law entered business and name became Kresge & Wilson.
- 1905—Established Merit System of Promotion. Established Co operative Basis for Managers and Buyers.
- 1906—Purchased first automobile and made first tour. Great lover of motoring.
- 1907-1908—Purchased chain of H. G. Woolworth Stores.
- 1912—S. S. Kresge Company became incorporated May 1st.
- 1914—Kresge Building, Detroit, erected. Built beautiful home on Boston Blvd., Detroit, for wife and family of two boys and three girls.
- 1916-1919—Active in making Michigan and America dry. Director on National War Work Council of Y. M. C. A.
- 1919—Active in International Methodist Centenary Movement. September 18, Grandmother 100 years old.